

PRESS RELEASE

Openbank launches the Samsung Pay mobile payment service

- This service is now available and allows Openbank customers in Spain to pay quickly, easily and securely with their compatible Samsung devices.

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Openbank customers can now use the Samsung Pay mobile payment service, a quick, easy and secure way to pay using their mobile telephone in any establishment that accepts payment with contactless cards.

To use it they simply have to register their debit or credit cards in compatible Samsung devices. In Spain, Samsung Pay is currently compatible with the Galaxy S8, Galaxy S8+, Galaxy S7, Galaxy S7 edge, Galaxy S6, Galaxy S6 edge y Galaxy S6 edge+, Galaxy A5 2016 and Galaxy A5 2017 smartphones.

The CEO of Openbank, Ezequiel Szafir, said: "We are actively working to make simple and secure payment systems available to our customers. We have added Samsung Pay so that we can continue offering a service with a distinctive value, reinforcing the position of Openbank as leader of the digital banking segment".

For his part, Celestino García, Corporate Vicepresident of Samsung Spain, said: "With the addition of Openbank the Samsung Pay service is consolidating its success in Spain and laying the foundations to make it the first-choice payment system for millions of users".

Samsung Pay stands out for being extremely easy to use and for its security. Using the service does not entail any extra cost for users or establishments, which simply need a terminal enabled with contactless technology. At the moment, 75% of the payment terminals in Spain have this technology.

When paying, the service is activated by simply bringing the smartphone within five centimetres of the establishment's card reader or terminal and swiping the screen of the smartphone. The user must select the card they wish to use for the payment and identify themselves through the

fingerprint sensor to authorise the transaction and guarantee its complete security. Samsung Pay uses three levels of security: fingerprint or iris scanner for identification, tokenisation that encrypts the card's details, and the leading mobile security platform, Samsung KNOX.

Samsung Pay technology is in addition to the NFC system already available through the Openbank App, allowing for payment with any Android mobile.

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