

Openbank offers zero-interest loans for employed Ukrainians

• The bank is offering refugees with a valid employment contract up to three times the amount of their monthly salary payment with a financing term of up to 36 months.

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Openbank, the 100% digital bank belonging to the Santander Group, is reinforcing its commitment to refugees from Ukraine and is offering zero-interest loans to employed Ukrainian nationals. Workers can apply for up to three times the amount of their monthly salary (supporting documents must be provided) and can repay the loan over a term of up to 36 months.

Under these special circumstances, refugees only need to verify their identity with a NIE issued later than 11 March and provide their employment contract in order to calculate the maximum amount they can take out. The customers must also be holders of a current account at the bank.

Back in March of this year, the bank launched its basic payment account for Ukrainian refugees who were forced to flee their country as a result of the war that has been unfolding in recent weeks.

This non-interest-bearing account comes with a free debit card, is available in all European countries where Openbank operates and enables holders to carry out usual current account banking transactions including deposits, cash withdrawals at Santander ATMs and transfers.

The basic payment account can be opened, and the loan can be taken out by calling the Openbank contact centre on 91 270 57 01 or by stopping by one of the bank's two branches in Spain.